

AUDIT COMMITTEE MEETING
Council Conference Room
1500 Warburton Avenue
Santa Clara, CA 95050
Tuesday, September 16, 2014, 5:30 p.m.

AGENDA

Attendees:

Audit Committee members

Patricia Mahan, Committee Chair
Pat Kolstad, Board member
Jerry Marsalli, Board member

KPMG

Richard Husby, Managing Director
Christopher J. Chaquica, Manager, Audit

Santa Clara Stadium Authority Staff

Julio J. Fuentes, Executive Director
Gary Ameling, Finance Director/Treasurer/Auditor for Stadium Authority

1. Call Meeting to Order – Audit Committee Chairperson Patricia Mahan
2. Introduction and Opening Remarks – Executive Director Julio Fuentes
3. Document - (handout)
 - a) Santa Clara Stadium Authority Fiscal Year 2013-14 Annual Financial Statements
 - b) Internal controls and compliance letter
 - c) Debt compliance letter
4. Presentation by KPMG
Financial Audit Engagement
 - Audit Process and Scope
 - Auditor's Opinion
5. Overview of Financial Statements – Finance Director
6. Recommendation: That the Audit Committee accept the following report and recommend to the Stadium Authority for consideration and acceptance at the September 30, 2014 regular meeting:
 - Santa Clara Stadium Authority Fiscal Year 2013-14 Annual Financial Statements
7. Public Presentations: Question and Answer Session
8. Adjourn